

# Leadership Team Meeting

11.4.2010

## In Attendance

Aaron Johnson, Baxter Swenson, Bryan Nelson-Phelan, Dena Wangberg, and Rick Elgandy

## 1) Financial Updates

- Budget:
  - The difference in offering numbers has still not been resolved – Bryan will follow up with Ryan Anderson
  
- CDIA and Revitalization repayment:
  - The LT approved submitting a request for a total repayment loan of \$385,000. This includes:
    - \$365,000 (+/-) that the church has drawn down to-date on the Revitalization line of credit
    - \$15,000 that will be put into the CDIA fund, an interest-bearing restricted account to be accessed in the case that the church finds itself in a financial bind in the future.
    - \$5,000 additional draw down on the line of credit to be held for building projects in 2011.
  - The loan will be a 20-yr repayment, with payments estimated to be around \$2700/month.
  - The National Covenant Properties (NCP) board meets on December 9. The LT needs to have paperwork in place by then for NCP to approve the loan.
  - Pending loan approval, our first payment would be in February 2011.
  - Bryan and Ryan will communicate the LT's decision to NCP and begin the submittal process for the Dec 9 mtg.
  
- New Financial Team Member:
  - Bryan and Ryan are meeting with people who have expressed interested to see if they would like to participate in the congregation in this way.
  
- Conversation about Stewardship:
  - We continued our previous discussion of implementing VANCO – an online giving structure that Ryan A has suggested setting up to help stabilize giving patterns over the year and make collecting giving easier for the whole financial team.
  - The LT decided to proceed with VANCO for a trial period, taking advantage of the waived monthly fee through the end of this year. Bryan will follow up with Ryan on implementing the system.
  - One question about the system: what affect, if any, does this have on our time of collecting offering during worship?
  - The bigger question: how do we begin to have a conversation within the congregation re: stewardship?
  - The LT set a goal with Aaron to have a stewardship conversation/series within the first 6 months of 2011.
  - Other ideas? Soliciting “pledges” from the congregation once a year and building the budget on those pledges

## 2) Congregational Meeting on Nov 14

- LT decided that a Congregational Meeting was not necessary at this time, since the nominating committee is already in place.
- In lieu of a post-service meeting, Bryan will coordinate with Ryan A to give a financial update during the Life Together time.
- Dena will make an announcement that the Nominating Committee is beginning the process of identifying new LT members for 2011.

## 3) Roles and Responsibilities of Leadership Team members

- Dena and Christin will develop an outline based on the conversation at the Oct LT mtg which will be emailed to LT members for additions/review/comment. The goal is to have the document ready by our December LT mtg.
- Discussion on the title of "Leadership Team" is tabled until the 2011 members are in place.

## 4) End of Year responsibilities

- Budget Team: Carissa, Aaron, Dena, and Ryan A
  - The first meeting will be set up for sometime before Thanksgiving.
  - Each member of the LT should contact their ministry teams to solicit 2011 budget requests. The deadline for ministry team budget requests is Wednesday December 8.
  - "Wish List" for 2011 budget: LT members are asked to think about this and suggest any items for consideration at the Dec LT mtg. Warming Center improvements and Dave Bjorlin's tenure were two items already suggested for discussion. Handicap accessibility was tabled for now – there is too much involved to make it a feasible project for 2011.
  - The 2010 budget included an audit of the 2009 finances. This will not happen in 2010, but should be done in the future (2011?)
- Staff Reviews:
  - The LT has tentatively scheduled Aaron's annual review for Thursday, January 13, in the evening. We will likely meet for dinner like previous years. Notes from last year's review will be distributed to LT members and Aaron a week beforehand for reference.
  - Dave's review will be scheduled for sometime in May/June.
- Annual Meeting:
  - Scheduled for Sunday, January 23.
  - Aaron suggested a restructuring of the meeting and/or a renaming of the meeting (Celebrating Life Together?) to better reflect the purpose of our time together. Ideas include inviting several attendees (in advance) to share their reflections on their time at ResCov. Thoughts?
- January LT Mtg Date:
  - Longer Saturday meeting to prep for Annual Meeting has been tentatively scheduled for January 8.

- Nominating Committee:
  - Members are: Aaron, Dena, Lindsey Robinson and Luke Halvorsen.
    - Dena serves as a rep from the LT; Lindsey and Luke are on their second year of two year terms. We do not need to select additional members for the committee.
  
- Leadership Team for 2011:
  - Members staying on for another year: Dena, Rick and Bryan.
    - We discussed affirming 3-4 new people for 2011. LT and NC should keep in mind gender diversity in the process, as Dena would currently be the only female.
    - Dena will be contacting the NC to begin the process of identifying potential LT members. If anyone has suggestions of candidates, please let her know.

## 5) Ministry Team Updates

- Building Team:
  - The lease at 3911 is up in mid-December. AJ Gomez should contact the tenants to give them opportunity to renew.
  
- Mission Team:
  - Good news! The Night Ministry notified Aaron that they received their grant money to start an overnight shelter during the winter months (Jan-March). Several months ago the NM had asked ResCov about hosting the shelter in the event that the grant money went through. The LT affirmed the Mission Team in hosting the shelter at ResCov, provided that the Mission Team agrees and that logistical and coordination issues are addressed (proper insurance, coordination with Iglesia Bethel and other church uses, etc)
  
- Next LT mtg: Thursday, December 9, 7 pm